



March 25, 2026

Ref: - GHL/2025-26/EXCH/115

The General Manager  
Dept. of Corporate Services  
BSE Limited,  
P J Towers, Dalal Street,  
Mumbai - 400 001

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Scrip Code: 543654**

**Symbol: MEDANTA**

**Sub:** Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

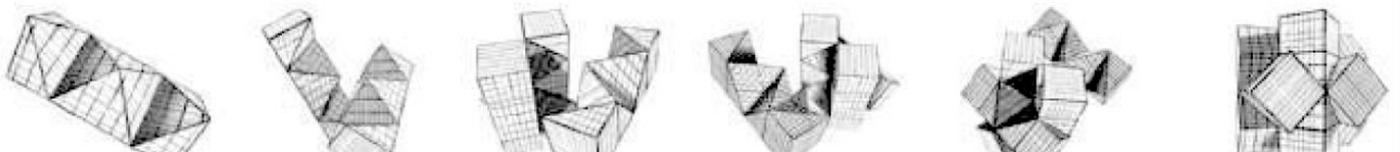
Dear Sir(s),

Pursuant to Regulation 30 read with Part A Para B of Schedule III of Listing Regulations, we hereby inform you that the Board of Directors of Global Health Limited ('GHL/Company') at its meeting held today i.e. Wednesday, March 25, 2026, has inter alia, considered and approved the following:

1. In furtherance, to our earlier intimation dated March 30, 2024, a Section 8 (Non-Profit Organization) Company i.e. Global Health Institute of Medical Sciences Foundation, Wholly-owned Subsidiary, was incorporated on March 30, 2024, to own, establish, run, promote, administer and manage educational institutions, schools, colleges, study centre for imparting medical and healthcare education and management training in the field of medicine etc.

The company had subsequently filed an application under the Section 8 Company. However, pursuant to the revised regulations issued by the National Medical Commission (NMC) permitting any company to establish medical colleges thus removing the earlier restriction of only Section 8 Company. In view of this development, the Board of Directors has now approved that the application shall be made through the Company (GHL).

2. Approved signing of definitive agreement with a Shripal Hospitality LLP & Others for a build to suit development and lease agreement to develop and lease the hospital building suitable for approx. 400+ bedded hospital in Varanasi, Uttar Pradesh.





# Global Health L i m i t e d

The details as required under Regulation 30 of Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, are enclosed as **Annexure – A & B.**

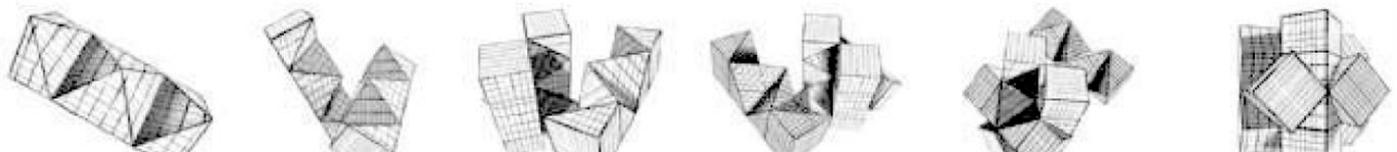
A copy of Press Release is also enclosed as **Annexure C.**

The meeting of the Board of Directors commenced at 2.00 P.M. and concluded at 03:35 P.M.

Thanking You,

**For Global Health Limited**

**Rahul Ranjan**  
**Company Secretary & Compliance Officer**  
**M. No. A17035**  
**Encl: a/a**



Details as required under Schedule III of Listing Regulations, read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 are as under:

**Annexure – A**

S. No.	Particulars	Details
1	Industry or area to which the new line of business belongs to;	Establishment and operation of a Medical College and other appropriate educational activities.
2	Expected benefits;	Building a strong pipeline of skilled medical professionals while enhancing regional healthcare infrastructure and improving access to quality care
3	Estimated amount to be invested.	A total project cost of Rs. 322 Crores is approved for setting up aforesaid medical college to be funded through internal accruals or debts.

**Annexure – B**

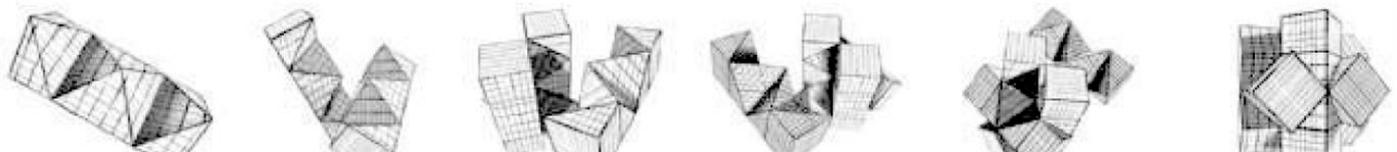
S. No.	Particulars	Details
1.	Existing Capacity	As on December 31, 2025, Medanta has existing capacity of 3,579 bed.
2.	Existing Capacity Utilization	Currently, Medanta Hospitals are operating in Gurugram, Indore, Ranchi, Lucknow, Patna and Noida.
3.	Proposed Capacity Addition	Approx. 400 beds are proposed to be added to Global Health Limited once the hospital is ready to commence business operations under the Lease agreement.
4.	Period within which the proposed capacity is to be added	The proposed construction of hospital is expected to be completed within 4 years subject to necessary statutory and customary approvals.
5.	Investment Required	The hospital civil structure will be developed by Shripal Hospitality & others as per the Company's specification.  The Company is required to make investment in deposit, MEP, Interior fit-outs, medical equipment and any other associated capex. Total investment by the Company is estimated at upto Rs. 550 crores.
6.	Mode of Financing	Funded by a combination of internal accruals and debt financing.



# Global Health

L i m i t e d

7.	Rationale	<p>To expand healthcare services and meet the growing demand for quality medical care in the densely populated city of Varanasi and also cover the Eastern Uttar Pradesh region.</p> <p>With proposed 400 bed hospital in Varanasi, Medanta is set to further strengthen its market positioning in Uttar Pradesh, supported by its existing hospitals in Lucknow and Noida.</p>
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**Medanta to set up a 400-bed hospital in the centre of Varanasi,  
further strengthening its Uttar Pradesh footprint**

**Gurugram, March 25, 2026: Global Health Limited (NSE: Medanta, BSE: 543654)**

Medanta, one of the largest private multi-specialty tertiary care providers in North and East India, today announced its plan to set up a 400-bed multi-specialty hospital in the heart of Varanasi.

The Board of Directors, at its meeting held today, approved the execution of definitive agreements to enter into a Built-to-Suit and lease arrangement, with Shripal Hospitality and others, to establish a state of the art super speciality hospital in Varanasi. Under this arrangement, the civil infrastructure of the hospital will be developed by the partner in line with Medanta's specifications, while Medanta will undertake investments towards interior services, fit outs and medical equipment. The total investment by Medanta is estimated at approximately Rs. 550 crores.

The proposed hospital will be developed on a strategically located freehold land parcel in central Varanasi and is expected to cater to a population base of over 4 million in the city and adjoining regions. The hospital will deliver advanced clinical care through a combination of world-class medical expertise, cutting-edge technology, and a comprehensive multi-specialty offering.

This expansion marks a continued commitment by Medanta to deepen its presence in Uttar Pradesh, following the successful establishment of its 950-bed flagship hospital in Lucknow and recently inaugurated 550-bed hospital in Noida. The proposed Varanasi facility will further strengthen Medanta's positioning in India's most populous state, with a population exceeding 250 million.

**Dr. Naresh Trehan, Chairman and Managing Director of Medanta, shared,**

"We are pleased to announce our plans to establish a 400-bed multi-specialty hospital in the heart of Varanasi, a city of deep cultural and spiritual significance. This expansion reflects Medanta's commitment to enhancing access to advanced healthcare in a densely populated region, while delivering high-quality, patient-centric care with compassion, in line with our philosophy, "Har Ek Jaan Anmol.".

The proposed facility will not only address the growing demand for tertiary care in Varanasi but will also serve as a key healthcare hub for Eastern Uttar Pradesh. With this addition, Medanta will further strengthen its presence in the State, building on the strong foundation established by our hospitals in Lucknow and Noida, and continue to serve the evolving healthcare needs of the region"

**Highlighting the strategic importance of the expansion, Mr. Pankaj Sahni, Group CEO, Medanta, said,**

“Varanasi represents a significantly underserved market for quality healthcare within the state. Despite its dense population, the city currently faces a gap in access to high-quality tertiary care, with a majority of existing facilities operating at a relatively smaller scale of 50–150 beds. Consequently, patients often need to travel outside the city to access advanced and complex treatments.

Medanta aims to address this gap by establishing a 400-bed super-specialty hospital, bringing best-in-class clinical expertise, advanced technology, and comprehensive care closer to the population it serves.

With an established presence in central Uttar Pradesh through our Lucknow facility and in western Uttar Pradesh through our Noida facility, the proposed hospital in Varanasi will strengthen our footprint in eastern Uttar Pradesh. Upon completion, this expansion will position Medanta among one of the largest private hospital networks in the state, with a capacity of approximately 1,900 beds.”

#### **About Global Health Limited (Medanta)**

Founded by Dr. Naresh Trehan, a world-renowned cardiovascular and cardiothoracic surgeon who has been awarded the prestigious Padma Bhushan and the Padma Shri, the third- and fourth highest civilian awards in India, and the Dr. B.C. Roy Award in recognition of his distinguished contribution to medicine. Global Health Limited (the “Company”) is one of the largest private multi-specialty tertiary care providers operating in the North and East regions of India, with key specialties cardiac science, neurosciences, oncology, digestive and hepatobiliary sciences, orthopedics, liver transplant, and kidney and urology, according to the report titled “An assessment of the healthcare delivery market in India, September 2022” by CRISIL Limited. Under the “Medanta” brand, the Company has a network of six hospitals currently in operation (Gurgaon, Indore, Ranchi, Lucknow, Patna and Noida). Spanning an area of 5.6 million sq. ft., its operational hospitals have 3,597 installed beds as on December 31, 2025. It also has one hospital under-construction in Noida. The Company provides healthcare services in over 30 medical specialties and engages over 2,300+ doctors led by highly experienced department heads.

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For more information visit [www.medanta.org](http://www.medanta.org) or contact:

**Global Health Limited**

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**Safe Harbour Disclaimer**

This press release, apart from historical information, contains some "forward-looking statements" including those describing the Company's strategies, strategic direction, objectives, future prospects, estimates etc. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by these statements. These factors include, but are not limited to general market conditions, macro-economic, movements in currency exchange and interest rates, the ability to attract and retain high quality human resource, competitive pressures, technological developments, governmental and regulatory trends, legislative developments, and other key factors beyond the control of the Company.

These forward looking statements are based on information currently available to us, and we assume no obligation to revise these statements as circumstances change. The Company may alter, modify or otherwise change in any manner the content of Presentation/Press Release, without obligation to notify any person of such revision or changes.